

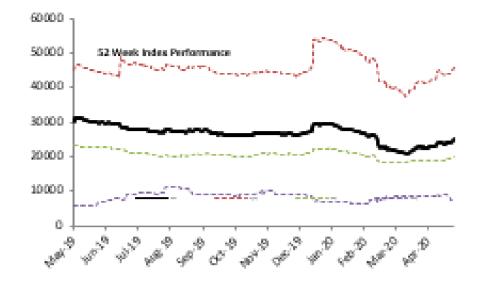


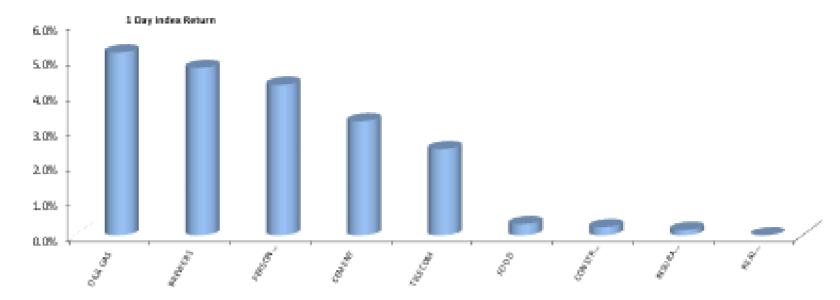


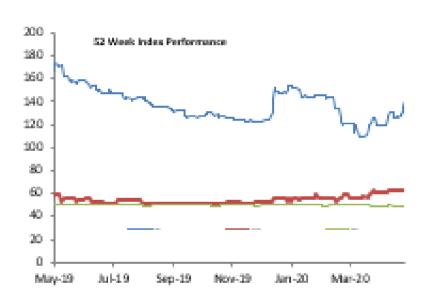
## **Equities at a Glance**

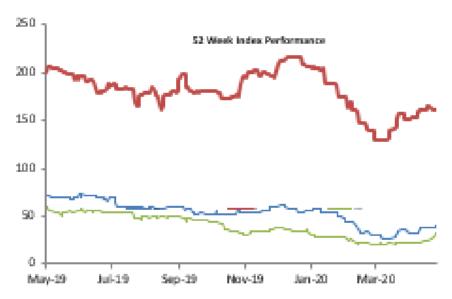
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,204.75	1.80%	5.59%	18.33%	-6.10%	-18.38%
Market Cap (N billions)	13,135.53	1.80%	5.59%	18.33%	1.37%	-3.43%
Volume Traded (millions)	259.56	-26.00%	1,711.57	11,314.84	38,305.91	83,282.58
Value Traded (N millions)	2,880.91	-22.27%	18,880.62	114,181.21	424,675.81	1,010,731.47
NGN/USD	386	-0.14%	-0.02%	0.10%	5.88%	7.09%
NSEASI (\$)	65.31	1.95%	5.60%	18.21%	-11.62%	-24.17%
Market Cap (\$ millions)	34,035.16	1.95%	5.60%	18.21%	-4.59%	-10.27%

Index Performance									
	4.5	4 18/1	0.84 41	0.14				52 Wk	50 VA/I - BA -
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.21%	6.08%	-14.30%	-17.68%	29.19%	-15.68%	-15.33%	2.20%	-11.71%
BREWERS	4.73%	4.81%	-19.72%	-25.26%	36.83%	-34.11%	-40.36%	2.63%	-8.62%
CEMENT	3.23%	10.60%	-3.84%	10.88%	16.27%	12.48%	-18.37%	1.71%	-7.30%
TELECOM	2.44%	3.37%	1.09%	-0.58%	17.93%	8.55%	-12.46%	1.61%	-6.52%
PERSONAL CARE	4.25%	26.94%	13.00%	-1.15%	45.01%	-17.39%	-42.11%	2.70%	-9.37%
CONSTRUCTION	0.23%	0.29%	7.37%	21.89%	12.91%	19.36%	9.58%	1.57%	-10.26%
FOOD	0.31%	-2.40%	-8.19%	-13.88%	23.61%	-23.96%	-19.21%	1.94%	-7.36%
INSURANCE	0.15%	1.18%	0.71%	-0.91%	1.57%	-0.07%	5.11%	0.92%	-3.94%
OIL& GAS	5.16%	8.34%	-26.63%	-21.08%	-2.44%	-43.43%	-29.72%	4.19%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.55%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.86%	5.57%	-7.43%	3.53%	19.08%	4.29%	0.27%	1.57%	-4.78%
Mid Cap (Mid 30%)	0.88%	4.12%	-4.49%	-3.91%	8.50%	-4.06%	-13.10%	0.73%	-3.95%
Small Cap (Bottom 60%)	-0.08%	-16.15%	20.51%	-14.86%	-8.74%	-12.73%	31.61%	3.37%	-12.87%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	193,817.41	6.70	0.00%	7.20%	-28.72%	-33.33%	15.52%	12.61%	-33.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	186,655.52	5.20	-2.80%	5.05%	-9.57%	-30.67%	-26.24%	31.65%	-15.45%	5.35	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,842.91	1.81	0.56%	5.23%	-7.18%	-13.40%	13.12%	20.67%	-2.16%	1.81	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	698,990.51	23.75	-1.04%	5.56%	-15.03%	-19.22%	-23.63%	34.18%	-20.03%	24.00	17.30	34.00	16.75	34.00	16.75
StanbicIBTC HOLDCO	31-Dec	325,500.00	32.55	-0.91%	1.24%	-15.45%	-18.63%	-22.59%	33.95%	-20.61%	32.85	23.90	42.50	23.85	43.00	23.85
United Bank For Africa	31-Dec	224,273.44	6.80	1.49%	8.80%	-8.11%	-9.33%	18.26%	36.00%	-4.90%	6.80	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	4.69%	-11.84%	-5.63%	-4.29%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,298.14	0.59	3.51%	3.51%	-9.23%	-16.90%	0.00%	18.00%	-20.27%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	532,170.57	16.95	-0.29%	9.71%	-14.61%	-9.12%	-10.79%	44.87%	-8.87%	17.00	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	89,335.14	5.60	8.74%	12.00%	-12.50%	-20.57%	-44.28%	25.84%	-13.85%	5.60	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	54,762.37	1.89	1.07%	5.00%	-11.68%	-5.50%	4.42%	6.18%	-7.80%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,579.16	1.34	-0.74%	3.08%	-8.22%	-34.31%	-35.27%	16.52%	-32.66%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,729.52	17.75	1.14%	1.43%	-29.56%	-42.74%	-64.85%	-29.56%	-40.93%	22.70	17.00	30.20	17.00	50.50	17.00
Nigerian Breweries	31-Dec	313,199.49	39.50	5.33%	5.33%	-18.47%	-21.78%	-31.90%	54.00%	-33.05%	39.50	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Dec	15,660.13	4.80	-1.03%	0.00%	-31.91%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION	J i Iviai	10,000.10	7.00	1.0070	0.0070	01.0170	40.0470	7 0.00 /0	2.0770	70.77 /0	0.00	7.00	0.00	7.00	20.00	т.00
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	4.53%	-11.76%	3.88%	-25.00%	15.65%	5.63%	150.00	116.80	179.90	116.80	201.60	116.80
BUA CEMENT	31-Dec	1,320,709.81	39.00	9.55%	23.42%	7.00%	N/A	N/A	10.48%	N/A	39.00	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	61,658.26	11.25	2.27%	5.14%	-27.42%	-21.33%	12.50%	22.28%	-26.47%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,772.00	27.10	0.37%	0.56%	12.92%	42.63%	17.83%	22.90%	36.18%	27.10	22.05	27.10	19.90	27.10	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-19.19%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL		,														
CARE CARE																
PZ Cussons	31-May	20,447.96	5.15	9.57%	14.44%	3.00%	-1.90%	-39.41%	17.05%	-8.85%	5.15	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	64,316.04	17.00	3.34%	33.86%	13.33%	-2.58%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	8,550.52	7.15	-0.69%	12.60%	43.00%	13.49%	-15.88%	62.50%	17.21%	7.20	4.35	7.20	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,743.89	7.85	0.00%	4.67%	-13.74%	-12.78%	-28.31%	15.44%	-25.59%	7.85	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	38.20%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	5.79%	0.39%	-4.12%	42.22%	-5.88%	12.85	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	5.00%	0.00%	-8.70%	17.65%	52.17%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	-4.33%	-11.95%	-20.40%	-28.93%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,930.20	1.00	-1.96%	2.04%	-0.99%	-1.96%	-8.26%	2.04%	1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	16,039.22	8.35	9.87%	20.14%	-0.60%	16.78%	29.46%	15.97%	-2.91%	8.35	6.15	11.05	6.15	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-39.93%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	9.95%	9.95%	16.67%	13.51%	-2.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	9.97%	20.92%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	32,734.16	2.72	3.82%	0.37%	-17.58%	-30.08%	-38.18%	32.68%	-31.83%	2.90	2.05	3.99	1.89	4.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	4.30%	21.36%	-4.64%	-33.25%	11.72%	-25.83%	2.67	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-8.38%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE						2,0			- ,,							
AllCO Insurance	31-Dec	9,152.21	1.04	2.97%	19.54%	2.97%	46.48%	50.72%	36.84%	44.44%	1.04	0.73	1.04	0.67	1.04	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-2.65%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	2.63%	3.54%	-2.50%	-3.31%	-0.85%	-2.50%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	0.00%	-5.00%	1.18%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE	0. 500	-,					,									
Okomu Oil	31-Dec	61,431.80	64.40	0.00%	16.98%	-5.29%	17.09%	-12.97%	16.98%	15.83%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	3.62%	-16.75%	19.94%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
	0.000	,550.00		0.0070	3.3270	. 5.7 6 70	. 3.0 170	20.1070	. 5.56 / 6			55.10	000	55.10	23.00	31.00
ICT																
ICT MTN Nigeria	31-Dec	2,340,769.00	115.00	3.60%	5.02%	-0.86%	-4.17%	-17.86%	27.78%	9.52%	120.00	92.00	128.50	90.00	141.00	90.00

To	p 1	<b>0</b> q	ain	ers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MOBIL OIL NIG PLC.	213.90	9.97%	UNILEVER NIGERIA PLC.	17.00	33.86%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	62.50%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
CONOIL PLC	21.00	9.95%	RED STAR EXPRESS PLC	3.80	26.67%	NPF MICROFINANCE BANK PLC	1.86	61.74%	NPF MICROFINANCE BANK PLC	1.86	61.74%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
U A C N PLC. P Z CUSSONS NIGERIA	8.35	9.87%	BUA CEMENT PLC	39.00	23.42%	CONOIL PLC UNILEVER NIGERIA	21.00	59.70%	MAY & BAKER NIGERIA PLC. MOBIL OIL NIG	3.06	58.55%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
PLC.	5.15	9.57%	MOBIL OIL NIG PLC.	213.90	20.92%	PLC.	17.00	54.55%	PLC.	213.90	44.62%	EKOCORP PLC.	6.00	78.04%
BUA CEMENT PLC REGENCY ALLIANCE	39.00	9.55%	UACN PLC.	8.35	20.14%	NIGERIAN BREW. PLC.	39.50	54.00%	AIICO INSURANCE PLC.	1.04	44.44%	FLOUR MILLS NIG. PLC.	21.00	52.17%
INSURANCE COMPANY PLC	0.23	9.52%	CUTIX PLC.	1.63	19.85%	ZENITH BANK PLC	16.95	44.87%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.04	50.72%
IKEJA HOTEL PLC	1.15	9.52%	C & I LEASING PLC.	5.50	19.57%	MAY & BAKER NIGERIA PLC.	3.06	42.99%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	6.00	41.18%
CHAMPION BREW. PLC.	0.83	9.21%	UNITY BANK PLC	0.53	17.78%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	VITAFOAM NIG PLC.	6.00	36.36%	NPF MICROFINANCE BANK PLC	1.86	38.81%
ECOBANK TRANSNATIONAL INCORPORATED	5.60	8.74%	OKOMU OIL PALM PLC.	64.40	16.98%	VITAFOAM NIG PLC.	6.00	41.18%	JULIUS BERGER NIG. PLC.	27.10	36.18%	DANGOTE FLOUR MILLS PLC	22.25	38.20%
NIGERIAN BREW. PLC.	39.50	5.33%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	15.00%	AIICO INSURANCE PLC.	1.04	36.84%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	LIVESTOCK FEEDS PLC.	0.70	29.63%

## Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Stocks Price	sing VTF	) Return	Stocks	Closing Price	52 Wk Return
SIOCKS	FIICE	Return	UACN PROPERTY	File	I WK Ketuiii	Stocks	FIICE	Q I D Return	Stocks	e iii	Return	SIUCKS	FIICE	52 VVK Return
INTERNATIONAL			DEVELOPMENT CO.											
BREWERIES PLC.	4.80	-1.03%	LIMITED	0.80	0.00%	OMATEK VENTURES PLO	0.31	-8.82%	NESTLE NIGERIA PLC.	995.00	-32.31%	FORTE OIL PLC.	16.70	-39.93%
GUARANTY TRUST BANK			FLOUR MILLS NIG.									UNIVERSITY PRESS		
PLC.	23.75	-1.04%	PLC.	21.00	0.00%	JOHN HOLT PLC.	0.51	-8.93%	STERLING BANK PLC.	1.34	-32.66%		1.04	-42.22%
												ECOBANK		
CORNERSTONE	0.55	4.700/	AIRLINE SERVICES	7.05	4.040/	048 81 0	00.05	40.000/	A COFOO DANIK DI O	0.70		TRANSNATIONAL	5.00	44.000/
INSURANCE COMPANY PLC.	0.55	-1.79%	AND LOGISTICS PLC	7.05	-1.64%	CAP PLC	20.65	-10.99%	ACCESS BANK PLC.	6.70		INCORPORATED UPDC REAL ESTATE	5.60	-44.28%
HONEYWELL FLOUR MILL			MAY & BAKER									INVESTMENT TRUST		
PLC	1.00	-1.96%	NIGERIA PLC.	3.06	-1.92%	C & I LEASING PLC.	5.50	-11.29%	NIGERIAN BREW. PLC.	39.50	-33.05%		4.45	-45.06%
NPF MICROFINANCE BANK												UNILÉVER NIGERIA		
PLC	1.86	-2.11%	NESTLE NIGERIA PLC.	995.00	-4.33%	ACADEMY PRESS PLC.	0.30	-11.76%	ROYAL EXCHANGE PLC.	0.20	-33.33%		17.00	-45.16%
			CORNERSTONE INSURANCE COMPANY	,		SEPLAT PETROLEUM DEVELOPMENT						UACN PROPERTY DEVELOPMENT CO.		
UBA CAPITAL	2.64	-2.22%	PLC.	0.55	-6.78%	COMPANY LTD	476.40	-12.51%	OMATEK VENTURES PLC	0.31	-38.00%		0.80	-46.67%
ODA GAI ITAL	2.04	2.22 /0	1 20.	0.00	0.7070	UACN PROPERTY	470.40	12.0170	OMATER VERTORESTES	0.01	00.0070	LIMITED	0.00	40.07 70
			LASACO ASSURANCE			DEVELOPMENT CO.								
FBNH	5.20	-2.80%	PLC.	0.25	-7.41%	LIMITED	0.80	-15.79%	ARBICO PLC.	2.09	-40.46%	ARBICO PLC.	2.09	-56.37%
MAY & BAKER NIGERIA	0.00	0.000/	ROYAL EXCHANGE	0.00	0.000/	. = = 0.4 = 0.4	0.00	47.050/		47.75	40.000/		47.75	04.050/
PLC.	3.06	-2.86%	PLC.	0.20	-9.09%	AFROMEDIA PLC	0.28	-17.65%	GUINNESS NIG PLC	17.75	-40.93%	GUINNESS NIG PLC	17.75	-64.85%
ROYAL EXCHANGE PLC.	0.20	-9.09%	AFROMEDIA PLC	0.28	-9.68%	ARBICO PLC.	2.09	-26.67%	INTERNATIONAL BREWERIES PLC.	4.80	-49 47%	NCR (NIGERIA) PLC.	2.00	-66.67%
NOTAL EXCHANGE 1 EO.	0.20	3.0370	THOMEDIA I EO	0.20	3.3070	ANDIOO I EO.	2.00	20.01 /0	DIVENTENCES I EO.	٦.00		,	2.00	00.01 /0
AFROMEDIA PLC	0.28	-9.68%	ARBICO PLC.	2.09	-9.91%	GUINNESS NIG PLC	17.75	-29.56%	NCR (NIGERIA) PLC.	2.00		INTERNATIONAL BREWERIES PLC.	4.80	-76.00%
AFROIVIEDIA FLC	0.26	-9.00%	AKDICO FLC.	2.09	-9.91%	GUINNESS NIG PLC	17.75	-29.50%	NCK (NIGERIA) PLC.	2.00	-55.56%	DREWERIES PLC.	4.00	-70.00%

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